


Assessment Plan


Program	Bachelor of Science in Business Administration with a major in Finance
Department(s)	Department of Finance
College	College of Business
Program Assessment Coordinator	Robert Chatfield
Five-Year Implementation Dates (2010-2011 to 2015-2016)	2010-2011 to 2015-2016

1. Student Learning Outcomes for the program. List the Student Learning Outcomes for the program. *Number for later reference.*

1. Be able to recognize and apply time value of money concepts.
2. Be able to recognize and explain the relationship between risk and return.
3. Be able to recognize and explain how cash flows create value.
4. Be able to recognize and explain how information is reflected in market prices.

2. Curriculum Alignment of Student Learning Outcomes. Where is the information covered in the courses required in the program?
At what developmental stage is it covered (Beginning, Middle, or End)?

Student Learning Outcomes for the Program 

Courses in program (required & electives) 

	1. Time Value of Money	2. Risk & Return	3. Cash Flows Create Value	4. Information Is Reflected in Market Prices
FIN 301	B	B	B	B
FIN 303	M	M	M	M
FIN 307	M	M	M	M
FIN 308	M	M	M	M
FIN 312	M	M	M	M
FIN 321		E	E	
FIN 322		E	E	
FIN 405	E	E	E	
FIN 410	E	E	E	E
FIN 419	E	E	E	E
FIN 445	E	E	E	E
FIN 480	E		E	

B = Beginning, M = Middle, E = End

B = outcome introduced in beginning of development, such as in introductory course

M = outcome covered in middle stages of development

E = outcome fully developed at the end of career, such as in a capstone course

3. Methods, Instruments and Analysis. What instruments will be used over the five years? Which learning outcomes will be assessed by the instruments? Who is responsible for instrument development/validation and data collection? When and where will data be collected over the five years? How will results be reported (e.g. percentages, ranks, state or national comparisons) and what are the expected measures (results that would indicate success)?

Assessment Instrument	Outcome	Person responsible for instrument & data collection*	When and where will data be collected	Expected Measures (results that would indicate success)
Two questions from exam 1 in FIN 303	#1	Professor Chang	In FIN 303	Average scores of 75% or higher.
Three multiple choice questions from exam 2 in FIN 308	#1	Professor Puthenpurackal	In FIN 308	Average scores of 75% or higher.
Several questions from midterm exams and the final exam in FIN 312	#1	Professor Canarella	In FIN 312	Average scores of 75% or higher.
Several questions from the midterm or final exam in FIN 401	#1	Professor Choi	In FIN 410	Average scores of 75% or higher.
Several questions from exam 2 and the final exam in FIN 303	#2	Professor Chang	In FIN 303	Average scores of 75% or higher.
Several questions from midterm exams and the final exam in FIN 312	#2	Professor Canarella	In FIN 312	Average scores of 75% or higher.
Six multiple choice questions and one essay question from exam 1 in FIN 321	#2	Professor Thistle	In FIN 321	Average scores of 75% or higher.
One essay question from a take-home case exam in FIN 405	#2	Professor Chatfield	In FIN 405	Average scores of 75% or higher.
Several questions from the midterm or final exam in FIN 410	#2	Professor Choi	In FIN 410	Average scores of 75% or higher.

Several questions from exams in FIN 445	#2	Professor Jameson	In FIN 445	Average scores of 75% or higher.
Four multiple choice questions from exam 2 in FIN 308	#3	Professor Puthenpurackal	In FIN 308	Average scores of 75% or higher.
Several questions from midterm exams and the final exam in FIN 312	#3	Professor Canarella	In FIN 312	Average scores of 75% or higher.
A couple of questions from the midterm or final exam in FIN 410	#3	Professor Choi	In FIN 410	Average scores of 75% or higher.
Several questions from exams in FIN 445	#3	Professor Jameson	In FIN 445	Average scores of 75% or higher.
Four multiple choice questions from exams 1 and 2 in FIN 308	#4	Professor Puthenpurackal	In FIN 308	Average scores of 75% or higher.
Several questions from midterm exams and the final exam in FIN 312	#4	Professor Canarella	In FIN 312	Average scores of 75% or higher.
Two essay questions from exam 1 in FIN 321	#4	Professor Thistle	In FIN 321	Average scores of 75% or higher.
Several questions from the midterm or final exam in FIN 410	#4	Professor Choi	In FIN 410	Average scores of 75% or higher.

*The professor currently teaching each class is listed. The professor teaching each class could change in the future.

4. Analysis & Reporting. List the position(s) responsible for data analysis and report below.

Finance Department Assessment Committee

5. Process for Program Improvement. What is your plan for reviewing and acting on your findings?

The results in the written report will be provided to all full-time Finance faculty members and discussed at least once a year at a Finance Department meeting. The report will also be shared with the Dean of the College, the College Assessment Team, the Advising Center and other relevant constituents. Program changes, if needed, will be discussed in the Department Assessment Committee and by the Finance faculty and implemented by the Department.